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## MEDIA RELEASE

**Date:** May 31, 2012  
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### **WATCO COMPLIANCE SERVICES ANNOUNCES CO-MARKETING AGREEMENT WITH BOURQUE LOGISTICS**

PITTSBURG, KANSAS, May 31, 2012 - Watco Compliance Services, a Watco Company, announces a co-marketing agreement with Bourque Logistics. This agreement partners Watco Compliance Services engineering and compliance management support to Bourque Logistics Customers. Watco Compliance Services and Bourque Logistics combined services offer owners and lessees of rail cars a complete inspection, test, preventive maintenance, and fleet management solution to ensure the ongoing safety and functionality of rail equipment (*i.e.*, mechanical integrity).

Watco Compliance Service is engaged in the delivery of highly technical, compliance-based, services to the Watco service divisions and to our transportation Partners. One aspect of our business is compliance with federal regulations, industry standards, and to Customer requirements.

Common projects within Watco Compliance Services include:

- Transportation compliance, regulatory, and training support
- Rail car mechanical integrity and engineering support
- Rail and tank car inspection and test procedures
- Rail car maintenance facility support and repair engineering instructions
- Locomotive support
- Railroad operating practices and rules support
- Railroad switching safety
- Rail and infrastructure integrity support
- Quality Management System ("QMS") development, including quality manuals and quality procedures
- Transportation-related process safety for plant operators (loading and unloading)
- Federal claims collection support
- Expert witnesses for railroad-related litigation

"Mechanical integrity depends on the selection and use of proper equipment, performance assurance of human interactions, and the collection and analysis of mechanical data that matters," said James Rader, senior vice president of Watco Compliance Services. "Our joint effort integrates these basics; thereby, helping to ensure that our Customer's rail assets perform safely and effectively throughout their life cycle."



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“In addition to our day-to-day support for shopping and repair management, our clients require additional expertise in the areas of railcar engineering, regulatory compliance, and safety,” said Steve Bourque, president of Bourque Logistics. “Our joint effort with Watco will provide our clients these important compliance services integrated into the shipping and repair management process and its data integration using our RAILTRAC®, RAILAcct®, and YardMaster® systems.”

### **About Bourque Logistics**

Headquartered in The Woodlands, Texas, Bourque Logistics provides a full suite of software modules to address multi-mode shipment operations, loading and inspection, railcar repair management and accounting, and freight payment management. Bourque Logistics’ maintenance services group also provides professional management and support for railcar shopping, estimate approval, project management and maintenance budgeting support. For more information, visit [www.bourquelogistics.com](http://www.bourquelogistics.com).

### **About Watco Companies**

Watco Companies, LLC., is a Pittsburg, Kan., based transportation company serving transportation, mechanical, and terminal and port needs of Customers throughout the U.S., Canada and Australia. Watco is the owner of Watco Compliance Services, LLC, Watco Transportation Services, LLC, the largest privately-held short line railroad company in the U.S. operating 27 short line railroads on more than 4,500 miles of track as well as 26 industrial contract switching locations. Watco’s Mechanical Services division operates 16 railcar repair shops, 8 locomotive shops, and 23 railroad repair shops. The Terminal and Port Services division currently manages 18 terminal facilities, 10 warehouses, and 2 port operations. More information about Watco and its subsidiaries can be found at [www.watcocompanies.com](http://www.watcocompanies.com).