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## MEDIA RELEASE

**Date:** June 23, 2014  
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### CORRELL TO LAUNCH IT CONSULTING COMPANY

**Pittsburg, KS, June 23, 2014** – Watco Companies, LLC and Cheryl Correll are excited to announce Cheryl’s decision to launch her own consulting company focusing on new technology trends and developments, aligning company’s technology with business priorities, technology research and development, and management of projects in the railroad, transportation and other industries beginning July 1, 2014. Correll Consulting will be working on various projects with Watco and other Customers. Cheryl has been instrumental in the growth and performance of Watco including the development of WATSS. Watco owes her a debt of gratitude and looks forward to working with her and her company in the future.

“We are very thankful for Cheryl’s hard work over the past several years developing IT improvements for our Customers to make it easier for them to do business with Watco,” said Watco CEO Rick Webb. “Cheryl has led our team on multiple projects and we appreciate her good work and look forward to our continued relationship.”

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Watco Companies, L.L.C., (Watco) is a Pittsburg, Kan., based transportation company providing transportation, mechanical, and transload/intermodal solutions for Customers throughout the nation. Watco is the owner of Watco Transportation Services, L.L.C., (WTS), one of the largest short line railroad holding companies in the U.S. with 30 short line railroads operating on more than 4,600 miles of track, as well as 27 industrial contract switching locations. Watco’s Mechanical Services division operates 15 railcar repair shops, 4 locomotive shops and 19 mobile mechanical shops. The Terminal and Port Services division currently manages 20 transload facilities, 10 warehouses and 2 port locations. More information about Watco and its subsidiaries can be found at [www.watcocompanies.com](http://www.watcocompanies.com).