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MEDIA RELEASE

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Watco announces add-on to the Ann Arbor Railroad, Inc.

PITTSBURG, KANSAS – July 3, 2013 – Ann Arbor Railroad, Inc. (AA) filed with the Surface Transportation Board on June 24 for permission to lease approximately 3.69 miles of track in Toledo, Ohio from Norfolk Southern (NS).

In an agreement signed between AA and NS, AA holds a 10 year lease to operate between milepost CS 1.26 and 2.65 on the Cherry Street Branch and between milepost GY 85.40 and 87.70 on the Galena Yard Track. Both lines connect with the AA at the south end of its Ottawa Yard facility in Toledo. The line handles approximately 925 annual carloads and will be operated by the AA on a five days per week schedule.

“Adding this trackage to the Ann Arbor presents a tremendous opportunity to create value for Customers in the Toledo area,” proclaimed Stefan Loeb, Vice President of Business Development. “This opportunity also underscores the strategic role the Ann Arbor plays in Northwest Ohio and the excellent relationship Watco enjoys with the Norfolk Southern.”

Operations plan to begin in August pending the outcome of the Surface Transportation Board’s review.

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Watco Companies, L.L.C., is a Pittsburg, Kan., based transportation company providing transportation, mechanical, terminal and port and compliance solutions to Customers throughout North America and Australia. Watco is the owner of Watco Transportation Services, L.L.C., the second largest short line railroad holding company in the U.S. Watco also provides service to 27 industrial contract switching locations. Watco’s Mechanical Services division operates 16 railcar repair shops, 23 railroad repair shops, 8 locomotive shops and 5 private railcar shops. The Terminal and Port Services division currently manages 22 transload facilities, 10 warehouses and 2 port locations. More information about Watco and its subsidiaries can be found at www.watcocompanies.com.